

NOTICE OF PUBLIC HEARING - CITY OF MILO - PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** MILO CITY HALL, 100 MAIN ST, MILO IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofmilo.comCity Telephone Number
(641) 942-6241

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	19,937,948	20,844,347	20,844,347	
Tax Levies:				
Regular General	161,497	161,497	168,840	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	32,000	32,000	28,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	5,383	5,383	5,628	
Police & Fire Retirement	0	0		
FICA & IPERS	15,500	15,500	16,000	
Other Employee Benefits	15,900	15,900	16,000	
Total Tax Levy	230,280	230,280	234,468	1.81
Tax Rate	11.54983	11.04760	11.24852	

Explanation of significant increases in the budget:**If applicable, the above notice also available online at:**cityofmilo.com or <https://www.facebook.com/City-of-Milo-1316324851768985/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year