

**NOTICE OF PUBLIC HEARING - CITY OF MILO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/21/2022 **Meeting Time:** 07:00 PM **Meeting Location:** CITY HALL, 100 MAIN ST, MILO IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofmilo.com

City Telephone Number  
(641) 942-6241

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	20,844,347	21,385,204	21,385,204	
Tax Levies:				
Regular General	168,840	168,840	173,221	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	28,000	28,000	28,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,628	5,628	5,774	
Police & Fire Retirement			0	
FICA & IPERS	16,000	16,000	16,150	
Other Employee Benefits	16,000	16,000	16,000	
<b>Total Tax Levy</b>	234,468	234,468	239,145	1.99
<b>Tax Rate</b>	11.24852	10.96403	11.18270	

**Explanation of significant increases in the budget:**

Increase in benefits and infrastructure updates.

**If applicable, the above notice also available online at:**

<https://www.facebook.com/City-of-Milo-1316324851768985/>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year